RESOLU	TION NO
A RESOLUTION TO AUTHO	RIZE THE MAYOR TO EXECUTE A
LETTER OF SUPPORT FOR S	UNSET TERRACE TO RECEIVE A 9%
LOW-INCOME HOUSING TA	AX CREDIT FROM THE ARKANSAS
DEVELOPMENT FINANCE	AUTHORITY; AND FOR OTHER
PURPOSES.	
WHEREAS, the Mayor was requested to e	execute a support letter for Sunset Terrace to obtain a Low
Income Housing Tax Credit from the Arkansas	Development Finance Authority (ADFA), and this reques
was endorsed by the Community Housing Advi	sory Board on March 20, 2017; and,
WHEREAS, the Housing & Neighborho	ood Programs Department has notified the surrounding
neighborhood associations of this seventy-four	(74)-unit multifamily project;
NOW, THEREFORE, BE IT RESOLVE	ED BY THE BOARD OF DIRECTORS OF THE CITY
OF LITTLE ROCK, ARKANSAS:	
Section 1. The Mayor, and any other nec	cessary City Officials, is authorized to execute a letter of
support to ADFA on behalf of Sunset Terrace in	n its pursuit for a 9% Low-Income Housing Tax Credit.
Section 2. Severability. In the event any	title, section, paragraph, item, sentence, clause, phrase, or
word of this resolution is declared or adjudg	ed to be invalid or unconstitutional, such declaration of
adjudication shall not affect the remaining port	tions of the resolution which shall remain in full force and
effect as if the portion so declared or adjudged	invalid or unconstitutional were not originally a part of the
resolution.	
Section 3. Repealer. All laws, ordinances,	, resolutions, or parts of the same, that are inconsistent with
the provisions of this resolution, are hereby repe	ealed to the extent of such inconsistency.
<b>ADOPTED:</b> March 21, 2017.	
ATTEST:	APPROVED:
Susan Langley, City Clerk	Mark Stodola, Mayor
APPROVED AS TO LEGAL FORM:	
Thomas M. Carpenter, City Attorney	
//	